



CityOfRanchoCordova.org

#### **BACKGROUND**

- Held 4 Visioning Sessions with City Council
- Site selection
- Identified and refined programs
- Conducted gap analyses for performing arts, event space and indoor recreation
- Released an Offering Memorandum to obtain Letters of Interest from qualified developers
- Received 8 Letters of Interest

## RANGE OF PROPOSED ELEMENTS



120-800 units of Affordable, Market Rate, Workforce and Senior housing



20,000 to
60,000 square
feet of
programmable
community space



5,000 to 60,000 square feet of entertainment, retail and services



Food truck court, art studios & exhibit space, bowling alley, movie theater, splash pad, food hall, dog park

### **NEXT STEPS**

October/November 2019

Evaluation Committee narrows down to three projects December 2, 2019

Final three teams present to City Council

December/January 2019/20

Teams submit any final supplemental information that is requested

January/February 2020

Execute Exclusive Right to Negotiate (ERN) agreement

#### **EVALUATION COMMITTEE COULD INCLUDE**

SACOG (Sacramento Area Council of Governments)

CORDOVA COMMUNITY COUNCIL

SACRAMENTO REGIONAL TRANSIT DISTRICT

CORDOVA RECREATION & PARKS DISTRICT

LOS RIOS COMMUNITY COLLEGE

CITY OF RANCHO CORDOVA

# THANK YOU

**ECONOMIC DEVELOPMENT DEPARTMENT** 

