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City of Rancho Cordova 2729 Prospect Park Drive Rancho Cordova, CA 95670 Attention: City Clerk



Sacramento County Recorder Donna Allred, Clerk/Recorder BOOK 20160830 PAGE 1710

Tuesday, AUG 30, 2016 4:00:50 PM Ttl Pd \$0.00 Ropt # 0009218099 Rcpt # 0009218095

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#### THIRD AMENDMENT TO VILLAGES OF ZINFANDEL **DEVELOPMENT AGREEMENT**

by and between the

CITY OF RANCHO CORDOVA

and

**ELLIOTT HOMES, INC.** 

RELATIVE TO VILLAGES OF ZINFANDEL VERANDA AT STONE CREEK SUBDIVISION

## THIRD AMENDMENT TO THE VILLAGES OF ZINFANDEL DEVELOPMENT AGREEMENT

95-CZB-DGB-ZOB-SDB-TSM-0533

This THIRD AMENDMENT TO DEVELOPMENT AGREEMENT ("Amendment") is entered into as of August 1, 2016, by and between ELLIOTT HOMES, INC., a corporation of the State of Arizona ("Developer"), and the CITY OF RANCHO CORDOVA, a California municipal corporation ("City"), who hereby agree as follows:

WHEREAS, this Amendment revises "The Villages of Zinfandel Development Agreement" ("Development Agreement"), entered into on May 28, 2003, between Elliott Homes and the County of Sacramento, a subdivision of the State of California, and recorded in Book 20030408, page 2493. The Development Agreement allocates rights and responsibilities of the County and Developer with respect to the mixed-use community development called The Villages of Zinfandel ("Villages of Zinfandel Project"), on approximately 671.39 acres of property ("Property") within the Zinfandel Special Planning Area ("Zinfandel SPA") in the City, as described in Exhibit A to the Development Agreement; and

WHEREAS, pursuant to section 1.7 of the Development Agreement, the parties may mutually agree to amend the Development Agreement as it applies to any portion of the Villages of Zinfandel Project; and

WHEREAS, the Development Agreement was amended on August 2, 2004 to reflect the rezone of the property related to the Alexander Collection Subdivision within the Villages of Zinfandel Project from "Medium Density Residential" to "Low Density Residential," to reduce the term of the Development Agreement by five (5) years, and to reflect desired changes related to Developer obligations related to fees; and

WHEREAS, the Development Agreement was amended a second time on January 19, 2010 to remove approximately thirty (30) acres of land from the Villages of Zinfandel Project and Development Agreement to reflect the State of California's purchase of the land from the Developer; and

WHEREAS, this Amendment concerns that portion of the Villages of Zinfandel development known as the "Veranda at Stone Creek Subdivision" ("Veranda") consisting of 163 single-family residential units on approximately 17.18 acres of land on Spoto Drive, as further defined by the legal description, and as highlighted on the map, both of which are attached hereto as Exhibit A; and

WHEREAS, this Amendment replaces the Land Use Map exhibit to the Development Agreement and is necessary to reflect the rezone of the 17.18 acres for the Veranda subdivision from "Medium Density" to "Low Density Cluster" accomplished via City Council Ordinance No. 5-2016, adopted on August 1, 2016, amending the Zinfandel SPA; and

WHEREAS, this Amendment also extends the term of the Development Agreement by five (5) years, amending the expiration date to the expiration date of the original agreement — 2023.

NOW, THEREFORE, in further consideration of the above recitals, and pursuant to Section 1.7 of the Development Agreement, Developer and City hereby agree to modify the Development Agreement as follows:

- A. "Exhibit B" of the Development Agreement, entitled "Land Use Map," shall be replaced with the revised map, attached hereto as <u>Exhibit B</u>, which depicts the mutually agreed upon change of the Veranda at Stone Creek parcel from "Medium Density" to "Low Density Cluster."
- B. "Exhibit C" of the Development Agreement, entitled "Zinfandel Special Planning Area," shall be replaced with the amended Zinfandel Special Planning Area Document approved by the City Council via Ordinance No. 5-2016.
- C. Section 1.6 of the Development Agreement shall be amended and restated in its entirety as follows:

Term. The term of this Agreement shall commence on the Effective Date of the ordinance authorizing the approval and execution of this Agreement, and shall extend for a period of twenty (20) years from that date unless it is terminated, modified or extended by the circumstances set forth in this Agreement or by the mutual agreement of the parties. D.

This Amendment may be executed in several counterparts, each of which shall be deemed an original and all of which shall constitute but one and the same instrument.

E. Except as expressly amended by this Amendment, all of the terms, conditions and provisions of the Development Agreement remain in full force and effect.

IN WITNESS WHEREOF, the parties have duly signed this Amendment to the Development Agreement as of the date first written above.

Approved as to form

Adam U. Lindgren

City Attorney

CITY OF RANCHO CORDOVA,

a muricipal corporation

David M. Sander

Mayor

Attest:

By:

City Clerk

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

STATE OF CALIFORNIA	)		
	)		
COUNTY OF SACRAMENTO	)		
On August 23, 20		/ Cuppy, a Notary Public, per	
appeared David M.	Sorder who	proved to me on the b	asis of
satisfactory evidence to be t	he person( <del>s)</del> whose name	e(s) is/are subscribed to the	within
instrument, and acknowledge	d to me that he/she/they	executed the same in his/he	<del>:r/the</del> ir
authorized canacity/ies) and th	at by his/her/their signatur	re(s) on the instrument the per	rson <del>(s</del> )

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Mindy Cuppy, Notary Public

MINDY CUPPY
Commission # 2038949
Notary Public - California
Sacramento County
My Comm. Expires Aug 26, 2017

ELLIOTT HOMES, INC., A corporation of the State of Arizona

Stephen Hemington Executive Vice President

CALIFORNIA ALL-PURPOSE AGRNOWLE	CIVIL CODE § 1189	
A notary public or other officer completing this ced document to which this certificate is attached, and references.	rtificate verifies only the identity of the individual who signed the not the truthfulness, accuracy, or validity of that document.	
State of California		
County of Sacramento	. )	
OnAugust 15, 2016 before me,	Susan R Stephens, Notary Public	
Date	Here Insert Name and Title of the Officer	
personally appeared	Stephen Hemington	
	Name(s) of Signer(s)	
subscribed to the within instrument and ackr	tory evidence to be the person(s) whose name(s) is/ere nowledged to me that he/she/they executed the same in by his/her/their signature(s) on the instrument the person(s), acted, executed the instrument.	
	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.	
SUSAN R. STEPHENS COMM. #2045366 m	WITNESS my hand and official seal.	
SACRAMENTO COUNTY My Cemm. Exp. OCT. 14, 2017	Signature Susan R Stroken	
	Signature of Notary Public	
Place Notary Seal Above	OPTIONAL	
Though this section is optional, completing	this information can deter alteration of the document or this form to an unintended document.	
The of Type of Document.	andel-Veranda at Stone Creek Document Date: August 1, 2016 Than Named Above:	
Capacity(ies) Claimed by Signer(s)		
Signer's Name:	Signer's Name:	
Corporate Officer — Title(s):	Corporate Officer — Title(s):  Partner — Limited General	
Individual Attorney in Fact	Individual Attorney in Fact	
Trustee Guardian or Conservator		
Other:Signer Is Representing:	Other:Signer Is Representing:	
	The state of the s	

### LIST OF EXHIBITS TO AMENDMENT

Exhibit A - Legal Description of Veranda Subdivision; Map of Villages of Zinfandel Unit

Exhibit B - Land Use Exhibit (Rezone of Zinfandel Special Planning Area--County Zoning Code Sections 512-215)

#### **EXHIBIT 'A'**

#### **LEGAL DESCRIPTION**

All of Lot 4 as shown on the Final Map of Villages of Zinfandel Unit No. 9, recorded in Book 317 of Maps, at Page 7, Sacramento County Records, in the City of Rancho Cordova, County of Sacramento, State of California.

July 29, 2016

**END OF DESCRIPTION** 

PREPARED BY WOOD RODGERS, INC. SACRAMENTO, CALIFORNIA

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# EXHIBIT 'B' LAND USE EXHIBIT

